

CITY OF LINCOLNSHIRE

Ordinance # 001 Series 2017

AN ORDINANCE LEVYING AN AD VALOREM TAX FOR 2017-2018
BE IT ORDAINED BY THE CITY OF LINCOLNSHIRE:

Section 1. - An ad valorem tax for the year 2017-2018 is hereby levied and fixed at the rate of 22 cents on each \$100.00 of all the real estate and personal property within the corporate limits of Lincolnshire as assessed for the taxation and subject to taxation by said City, under assessment as of January 1, 2017.

Section 2. - Said tax shall be due and payable on 11/01/2017 and payment shall be made to the City Treasurer. A discount of 5% of the face amount of the bill shall be allowed for the taxes paid on or before 10/01/2017. In the event any owner fails to pay tax assessed prior to 11/01/2017, there is hereby levied, as a penalty, an amount equal to 10% of the tax payable, plus interest from 11/01/2017, until paid, at the rate of 1.5% per month or part thereof, or \$10.00, if the penalty and interest is less than \$10.00.

Section 3. - The proceeds of such taxes, penalties, and interest are to be placed in the general fund of the City of Lincolnshire and are to be used for general operating purposes and expenses of the City, such as the purchase of City supplies, purchase and maintenance of City property, street repair, garbage collection, police protection, and all other necessary and proper municipal functions; as may be properly ordained or resolved by the City Commissioners.

Section 4. - This ordinance shall take effect from and after its passage, signing, and publication as required by law.

PASSED AND APPROVED this 13th day of June, 2017, at a meeting of the City Commissioners.

Jess Cathers, Clerk / Treasurer
City of Lincolnshire

Lewis Hudson, Mayor
City of Lincolnshire

CITY OF LINCOLNSHIRE

Ordinance # 002, Series 2017

AN ORDINANCE LEVYING A SANITATION FEE FOR FISCAL YEAR JULY 1, 2017 THROUGH AND INCLUDING JUNE 30, 2018; PROVIDING PAYMENT OF SAME AND THE SENDING OF BILLS.
BE IT ORDAINED BY THE CITY OF LINCOLNSHIRE:

Section 1. - A \$70.00 fee for each resident due 11/01/2017

Section 2. - The levied Sanitation Fee herein shall be due and payable as follows:

Bills paid on or before 10/01/2017:

5% Discount

Bills paid on 10/02/2010 through 10/31/2017:

Face amount of bill

Bills paid on or after 11/01/2017:

10% penalty plus interest from 11/01/2017 until paid at the rate of 1.5% per month or part thereof, or \$6.00 if the penalty and interest is less than \$6.00.

Section 3. - The proceeds of such taxes, penalties, and interest are to be placed in the general fund of the City of Lincolnshire and are to be used for general operating purposes and expenses of the City, such as the purchase of City supplies, purchase and maintenance of City property, street repair, garbage collection, police protection, and all other necessary and proper municipal functions; as may be properly ordained or resolved by the City Commissioners.

Section 4. - This ordinance shall take effect from and after its passage, signing, and publication as required by law.

PASSED AND APPROVED this 13th day of June, 2017, at a meeting of the City Commissioners.

Jess Cathers, Clerk / Treasurer
City of Lincolnshire

Lewis Hudson, Mayor
City of Lincolnshire

Ordinance #003 Series 2017

AN ORDINANCE ADOPTING THE CITY OF LINCOLNSHIRE, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2017 THROUGH JUNE 30, 2018.

ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT WHEREAS, an annual budget proposal and the message has been prepared and delivered to the City Commission and whereas, the City Commission reviewed such budget proposal and made necessary modifications,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF LINCOLNSHIRE SECTION 1: That the annual budget for the fiscal year beginning July 1, 2017 and ending June 30, 2018 is hereby adopted as follows:

Section 1:

<u>Resources Available</u>	<u>General Fund</u>	<u>Revenue Sharing Fund</u>
Fund Balance Carried forward	\$ 15,700.00	\$ 33,600.00
<u>Estimated Revenues</u>		
Property Tax	\$ 23,800.00	
Sanitation Fee	\$ 4,410.00	
Interest Income	\$ 10.00	
Inter-Government Revenue	\$ 800.00	\$ 3,000.00
Insurance Tax	\$ 10,200.00	
Safety Department	\$ 29,980.00	
Other	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Total Estimated Revenue	<u>\$ 69,200.00</u>	<u>\$ 3,000.00</u>
Total Available for Appropriations	\$ 84,900.00	\$ 36,600.00
<u>Appropriations</u>		
General Government	\$ 9,300.00	
Insurance & Bonds	\$ 2,000.00	
Street Maintenance	\$ 6,500.00	\$ 20,000.00
Sanitation	\$ 16,000.00	
Parks and Recreation	\$ 600.00	
Safety Department	<u>\$ 29,900.00</u>	
Total Appropriations	<u>\$ 64,300.00</u>	<u>\$ 20,000.00</u>
Excess of Resources over/ Under Appropriations	\$ 20,600.00	\$ 16,600.00
Estimated Fund Balance at End of Fiscal Year	\$ 20,600.00	\$ 16,600.00

Section 2:

That this Ordinance shall be of effect on July 1, 2017 (first day of the fiscal year).

Lewis Hudson, Mayor
City of Lincolnshire

Jess Cathers, Clerk / Treasurer
City of Lincolnshire